

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

SUMMARY OF PROFORMA KEY FINANCIAL INFORMATION
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2004.

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Jul-2004 RM'000	Preceding Year Corresponding Quarter ended 31-Jul-2003 RM'000	Current Year To Date ended 31-Jul-2004 RM'000	Preceding Year Corresponding Period ended 31-Jul-2003 RM'000
1 . Revenue	90,694	-	141,773	-
2 . Profit Before Tax	10,007	-	17,384	-
3 . Profit After Taxation	22,069	-	27,727	-
4 . Net Profit for The Period	21,970	-	27,425	-
5 . Earnings Per Share (sen)				
Basic	10.10	-	12.60	-
Diluted	5.51	-	6.88	-
6 . Dividend Per Share	-	-	-	-
	As At Financial Period Ended 31-Jul-2004 RM		As At Financial Year Ended 31-Oct-2003 RM	
7 . Net Tangible Assets Per Share	0.56		0.38	*

(*) : *The net tangible assets per share as at preceding financial year end was based on JAKS Resources Berhad proforma financial information announced to Bursa Securities on 28 June 2004*

Note : For full text of the above announcement, please access the Bursa Securities Website at www.bursamalaysia.com

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2004

THE FIGURES HAVE NOT BEEN AUDITED

The Directors are pleased to announce the unaudited financial results for the 3rd Quarter ended 31 July 2004.

	Individual Period		Cumulative Period	
	Current Year Quarter ended 31-Jul-2004 RM'000	Preceding Year Corresponding Quarter ended 31-Jul-2003 RM'000	Current Year To Date ended 31-Jul-2004 RM'000	Preceding Year Corresponding Period ended 31-Jul-2003 RM'000
Revenue	90,694	-	141,773	-
Operating Expenses	(80,475)	-	(123,413)	-
Other Operating Income	191	-	40	-
Profit From Operations	10,410	-	18,400	-
Finance cost	(403)	-	(1,016)	-
Profit Before Taxation	10,007	-	17,384	-
Taxation	12,062	-	10,343	-
Profit After Taxation	22,069	-	27,727	-
Minority Interest	(99)	-	(302)	-
Net Profit for The Period	21,970	-	27,425	-
Earnings Per Share (sen)				
Basic	10.10	-	12.60	-
Diluted	5.51	-	6.88	-

**JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)**

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 JULY 2004

	Current Year To Date ended 31-Jul-2004 RM'000
PROPERTY, PLANT AND EQUIPMENT	122,133
OTHER UNQUOTED INVESTMENT	1,958
GOODWILL	199,828
DEFERRED TAX ASSETS	14,033
CURRENT ASSETS	
Inventories	43,750
Trade and Other Receivables	159,790
Fixed Deposits	9,111
Cash and bank balances	5,662
	218,313
CURRENT LIABILITIES	
Trade and Other Payables	59,471
Provision for taxation	16,429
Bank borrowings	24,167
RCCLS B	5,945
Bank overdraft	10,199
	116,211
NET CURRENT ASSETS	102,102
LONG TERM LIABILITIES	
Other Payables	9,801
Long term borrowings	3,680
Deferred taxation	129
	13,610
	426,444
Financed by:	
SHARE CAPITAL	392,565
DISTRIBUTABLE RESERVE:	
Accumulated profit	27,413
TOTAL SHAREHOLDERS' EQUITY	419,978
MINORITY INTERESTS	6,466
	426,444
NET TANGIBLE ASSETS PER SHARE (RM)	0.56

JAKS RESOURCES BERHAD
(COMPANY NO. 585648-T)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2004.

	9 months ended 31-Jul-2004 RM'000
Cash flows from operating activities	
Profit before tax	17,385
Adjustments for:	
Depreciation and amortisation	968
Interest expense	1,016
Interest income	(4)
Loss on Disposal of property, plant & equipment	162
Operating profit before working capital changes	19,527
(Increase) / Decrease in working capital	
Inventories	(9,522)
Trade and other receivables	35,794
Trade and other payables	(32,292)
	(6,020)
Cash generated from operations	13,507
Income Tax paid	(8,205)
Net Cash generated from operating activities	5,302
Cash flows from investing activities	
Proceeds from disposal of property, plant and equipment	114
Purchase of property, plant & equipment	(4,211)
Acquisition of Subsidiary companies net of cash acquired.	273
Net Cash used in investing activities	(3,824)
Cash flows from financing activities	
Interest and finance charges paid	(1,016)
Interest received	4
Corporate expenses paid	(272)
Deposit pledged as security	(31)
Drawdown / (Repayment) of short term borrowings	4,290
Drawdown / (Repayment) of hire purchase liabilities	(221)
Drawdown / (Repayment) of bank term loans	(243)
Net Cash from financing activities	2,511

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2004.**

	9 months ended 31-Jul-2004 RM'000
Net Change in Cash & Cash Equivalents	3,989
Cash & Cash Equivalents at beginning of the period	*
Cash & Cash Equivalents at end of the period	<hr style="border: 0.5px solid black;"/> 3,989 <hr style="border: 0.5px solid black;"/>

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts.

Fixed Deposit	9,111
Cash & bank balances	5,662
Bank overdraft	(10,199)
	<hr style="border: 0.5px solid black;"/> 4,574
Less : Deposit pledge as security	<hr style="border: 0.5px solid black;"/> (585)
	<hr style="border: 0.5px solid black;"/> 3,989 <hr style="border: 0.5px solid black;"/>

(*) Represent RM2

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2004

	Share Capital RM'000	Accumulated Profit / (Loss) RM'000	Total RM'000
9-Months Period Ended			
<u>31 July 2004.</u>			
Balance as at 1 November 2003	*	(12)	(12)
Movement during the period (cumulative)	392,565	27,425	419,990
Balance as at 31 July 2004	392,565	27,413	419,978

(*) Represent RM2